



SYNAGIE CORPORATION LTD.
(Incorporated in Singapore)
(Company Registration No. 201717972D)

**EXTRAORDINARY GENERAL MEETING OF THE COMPANY TO BE HELD
BY WAY OF ELECTRONIC MEANS ON MONDAY, 28 SEPTEMBER 2020 AT 10.00 A.M.**

RESPONSES TO QUESTIONS RECEIVED FROM SHAREHOLDERS

Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Circular (as defined below).

The board of directors (the “**Board**” and each director, a “**Director**”) of Synagie Corporation Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the extraordinary general meeting of the Company (the “**EGM**”) to be held by way of electronic means on Monday, 28 September 2020 at 10.00 a.m., the notice of EGM dated 4 September 2020 (the “**Notice of EGM**”) issued by the Company and the circular to Shareholders dated 4 September 2020 (the “**Circular**”) in relation to:

- (a) the Proposed Disposal as an ordinary resolution;
- (b) the Proposed Assignment of the Promissory Note as an ordinary resolution;
- (c) the proposed one-tier tax-exempt special cash dividend of S\$0.1028 per Share, amounting to an aggregate distribution of approximately S\$31,446,000, as an ordinary resolution;
- (d) the proposed capital reduction exercise to be undertaken by the Company pursuant to Section 78G read with Section 78I of the Companies Act to return to Shareholders approximately S\$0.0886 in cash for each Share held by Shareholders or on their behalf as at the Capital Reduction Record Date, amounting to an aggregate distribution of approximately S\$27,102,000, as a special resolution; and
- (e) the proposed change of name of the Company from “Synagie Corporation Ltd.” to “V2Y Corporation Ltd.” as a special resolution,

(collectively, the “**Proposed Transactions**”).

The Board sets out below the Company’s responses to substantial and relevant questions received from Shareholders relating to the above ordinary resolutions and special resolutions.

Question 1: When will be the Ex-Dividend date of the Special Dividend?

Company's Response: As stated in the Circular, each of the resolutions relating to the Proposed Transactions as set out in the notice of EGM are inter-conditional. Subject to Shareholders' and independent Shareholders' approval (as the case may be) being obtained for the Proposed Transactions at the EGM, the Special Dividend Record Date will be announced by the Company in due course after the completion of the Proposed Disposal.

Question 2: When is the targeted date of completion of the Proposed Disposal?

Company's Response: The Company is in the process of satisfying the Conditions Precedent under the SPA and targets for the Proposed Disposal to be completed by October/November 2020. The Company will make the relevant announcement as appropriate in relation to the completion of the Proposed Disposal.

Question 3: Any upcoming acquisitions or new deals for the Insurtech Business?

Company's Response: As stated in the Company's response to the SGX-ST's queries as announced on 17 September 2020, the Group has been actively seeking opportunities to expand its Insurtech Business. The Board had also provided in the Company's response the following updates in respect of the Group's Insurtech Business. The Group (through subsidiaries in the Group's Insurtech Business) is:

- (a) partnering with leading computer manufacturers to, among others, bundle or package the Group's accidental damage protection solutions and third-party administration services in major government tenders for the supply of laptops and tablets;
- (b) in advanced discussions with one of the world's leading computer manufacturers to offer laptops on a Device-as-a-Service basis to small and medium sized enterprises in Singapore;
- (c) exploring partnerships with various consumer electronics and mobile phone chain stores to further expand distribution channels for its mobile phone screen protection insurance products; and
- (d) in discussions with various parties in the wearable technology and computer accessories sectors for the offer of the Group's extended warranty solutions and third-party administration services.

In respect of other possible expansion opportunities, the Company continues to be on the lookout for any suitable opportunities and will assess these opportunities as and when they arise. As at the date hereof, there are no advanced discussions being undertaken outside of the Group's Insurtech Business.

The Company will provide updates to Shareholders as and when there are material developments in relation to the foregoing in compliance with the Catalyst Rules.

If any Shareholder is in any doubt as to the action he should take, he should consult his bank manager, stockbroker, solicitor, accountant or other professional adviser immediately.

By order of the Board of
SYNAGIE CORPORATION LTD.

Lim Chuan Poh
Non-Executive and Independent Chairman
27 September 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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